NOTIFICATION.

(LAW DEPARTMENT)

No. LAW 145 *LCR* 65, *dated* 17*th August* 1965.

Ordered that the accompanying notification No. S.O. 2214, dated 7th July 1965 of the Central Board of Direct Taxes regarding the Income-tax (Determination of Export Profits) Rules, 1965 which has been published in the *Gazette of India*, Extraordinary, Part II, Section 3, sub-section (ii) dated the 8th July 1965, be republished in the *Mysore Gazette*, for general information.

By Order and in the name of the Governor of Mysore,

B. RAMACHANDRA RAO,
Under Secy. to Govt. I/c., L. D

GOVERNMENT OF INDIA

CENTRAL BOARD OF DIRECT TAXES.

NOTIFICATION.

INCOME-TAX.

New Delhi, the 7th July 1965.

S.O. 2214.—In exercise of the powers conferred by clause (d) of sub-section (5) of section 2 of the Finance Act, 1965 (10 of 1965), the Central Board of Direct Taxes hereby makes the following rules, namely :—

1. **Short title.**—These rules may be called the Income-tax (Determination of Export Profits) Rules, 1965.

2. **Computation of qualifying income.**—(1) Where the total income of an assessee referred to in sub-clause (i) of clause (a) of sub-section (5) of section 2 of the Finance Act, 1965 (10 of 1965) includes any profits and gains derived from the export of any goods or merchandise out of India, the amount of such profits and gains in respect of which deduction of income-tax is admissible under that sub-clause (hereinafter referred to as the qualifying income)